

I. DISCLOSURE AND TRANSPARENCY

1) Ownership Structure

(a) Holding 5% shareholding or more

Shareholder	Number of Shares	Percent	Beneficial Owner
Eusebio H. Tanco	1,464,431,875	14.785%	Eusebio H. Tanco
Prudent Resources, Inc.	1,614,264,964	16.30%	Various Beneficial Owners
Biolim Holdings and Management Corp. (Formerly: Rescom Developers Inc.)	795,265,934	8.03%	Various Beneficial Owners
Eujo Philippines, Inc.	780,033,130	7.88%	Various Beneficial Owners
Insurance Builders, Inc.	629,776,992	6.36%	Various Beneficial Owners
STI Education Services Group, Inc.	502,307,895	5.07%	Various Beneficial Owners
Morgan Stanley Investment Management Corporation	816,264,000	8.24%	Morgan Stanley Investment Management Corporation
Dunross Investment Ltd.	528,522,000	5.34%	Dunross Investment Ltd.

Updated based on the Amended SEC Form 23-B filed by Eujo Philippines, Inc. with the SEC and PSE on 13 April 2016 and Public Ownership Report as of 31 March 2016 filed with the PSE on 13 April 2016