

D. REMUNERATION MATTERS

1) Remuneration process

Disclose the process used for determining the remuneration of the CEO and four (4) most highly compensated management officers:

Process	CEO	Top 4 Highest Paid Management Officers
(1) Fixed remuneration	N/A	N/A
(2) Variable remuneration	N/A	N/A
(3) Per Diem allowance	Board Resolution	N/A
(4) Bonus	N/A	N/A
(5) Stock Option and other financial instruments	N/A	N/A
(6) Other (specify)	N/A	N/A

For 2016, the top four (4) executive officers as a group did not receive compensation from the Company. There is no employment contract between the Company and any of its executive officers.

Remuneration Policy and Structure for Executive and Non-Executive Directors

Disclose the Company's policy on remuneration and the structure of its compensation package. Explain how the compensation of Executive and Non-Executive Directors is calculated.

	Remuneration Policy	Structure of Compensation Packages	How Compensation is Calculated
Executive Directors	N/A	N/A	N/A
Non-Executive Directors	N/A	N/A	N/A

Do stockholders have the opportunity to approve the decision on total remuneration (fees, allowances, benefits-in-kind and other emoluments) of board of directors? Provide details for the last three (3) years.

The corporation's annual reports and information statements shall contain a clear and understandable disclosure of all fixed and variable compensation that may be paid, directly or indirectly, to its directors and top four (4) management officers during the preceding fiscal year.

Remuneration Scheme	Date of Stockholders' Approval
There is no remuneration scheme formulated yet for the Board of Directors. They only receive per diems for every meeting they attended. The levels of remuneration of the Corporation should be sufficient to be able to attract and retain the services of qualified and competent directors and officers.	N/A

2) Aggregate remuneration

Complete the following table on the aggregate remuneration accrued during the most recent year:

Remuneration Item	Executive Directors	Non-Executive Directors (other than independent directors)	Independent Directors
(1) Fixed remuneration	N/A	N/A	N/A
(2) Variable remuneration	N/A	N/A	N/A
(3) Per Diem allowance	P264,705.90 (January to December 2016)	P123,529.42 (January to December 2016)	P70,588.24 (January to December 2016)
(4) Bonus	N/A	N/A	N/A
(5) Stock Option and other financial instruments	N/A	N/A	N/A
(6) Other (specify)	N/A	N/A	N/A
Total			

Other Benefits	Executive Directors	Non-Executive Directors (other than independent directors)	Independent Directors
(1) Advances	N/A	N/A	N/A
(2) Credit granted	N/A	N/A	N/A
(3) Pension Plan/s Contributions	N/A	N/A	N/A
(4) Pension Plans, Obligations incurred	N/A	N/A	N/A
(5) Life Insurance Premium	N/A	N/A	N/A
(6) Hospitalization Plan	N/A	N/A	N/A
(7) Car Plan	N/A	N/A	N/A
(8) Other (specify)	N/A	N/A	N/A
Total	N/A	N/A	N/A

The above-mentioned amendments were included in the SEC Form 17 A for the Fiscal Year Ending 31 March 2016 filed with the SEC and PSE on 14 July 2016.